

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 14.02.2019

Dear Sir/Madam,

Sub: Outcome of board meeting under Regulation 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Mahaveer Infoway Limited held on Thursday, the 14<sup>th</sup> day of February, 2019 at 4.00 p.m. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

1. Un-audited financial results for the quarter and Nine Months ended 31.12.2018.
2. Limited Review Report for the quarter and Nine Months ended 31.12.2018

The meeting of the Board of Directors commenced at 4.00 P.M. (IST) and concluded at 4.30 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,  
For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
Managing Director  
(DIN: 00043840)



Statement of Standalone and Consolidated Un-audited Results for the Quarter & Nine Months ended 31.12.2018 (Rs. In Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		Year To Date		Year Ended		QUARTER ENDED		Year To Date		Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2018	31.03.2018
I	Revenue from Operations	33.18	14.33	46.35	129.25	164.61	227.53	852.31	1302.18	393.58	2768.26	863.00	1470.18
II	Other Income	0.00	0.12	0.00	0.12	19.82	20.04	0.00	0.15	21.39	0.17	211.15	17.64
III	Total Revenue (I+II)	33.18	14.45	46.35	129.37	184.43	247.57	852.31	1302.33	414.97	2768.43	1074.15	1487.82
IV	Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of Material Consumed	32.60	15.58	5.39	127.99	16.27	49.55	608.86	795.50	213.61	1786.48	339.35	597.22
	Purchase of Stock-in-trade	0.52	0.00	2.00	0.53	90.93	130.15	0.52	4.93	2.00	5.46	287.86	130.15
	Changes in inventories of finished goods, Work in progress and Stock in trade	1.55	0.00	29.06	4.82	36.63	47.33	241.63	468.86	173.06	912.97	378.88	470.87
	Employee benefits expense	0.00	2.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	8.77	6.83	11.88	22.89	33.75	46.70	10.55	6.83	13.06	28.25	35.48	48.97
	Depreciation and Amortisation expense	1.10	0.75	1.44	2.60	2.88	9.91	6.31	0.75	1.44	7.81	2.88	14.83
	Other Expenses	3.75	0.82	4.98	6.02	24.21	19.93	10.88	22.20	5.52	55.01	25.60	258.69
V	Total Expenses	48.29	26.26	54.75	164.85	204.67	303.57	878.75	1299.07	408.69	2795.98	1070.05	1520.73
VI	Profit/(Loss) from before Exceptional Items and tax (III-IV)	(15.11)	(11.81)	(8.40)	(35.48)	(20.24)	(56.00)	(26.44)	3.26	6.28	(27.55)	4.10	(32.91)
VII	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit/(Loss) before tax (V-VI)	(15.11)	(11.81)	(8.40)	(35.48)	(20.24)	(56.00)	(26.44)	3.26	6.28	(27.55)	4.10	(32.91)
	Tax Expense:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.59	0.00	0.00	0.00	0.00	0.00	0.73
IX	Profit/(Loss) for the period from Continuing operations (VII-VIII)	(15.11)	(11.81)	(8.40)	(35.48)	(20.24)	(56.59)	(26.44)	3.26	6.28	(27.55)	4.10	(40.80)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40
XIII	Profit/(Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) for the period (IX+XII)	(15.11)	(11.81)	(8.40)	(35.48)	(20.24)	(56.59)	(26.44)	3.26	6.28	(27.55)	4.10	(38.40)





MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Nine months ended 31-12-2018

Particulars	STANDALONE						CONSOLIDATED						(Rs. In Lakhs)
	Quarter Ended		Year To Date		Year Ended	Quarter Ended		Year To Date		Year Ended			
	31.12.2018	30.09.2018	31.12.2017	31.12.2018		31.12.2018	30.09.2018	31.12.2017	31.12.2018		31.12.2017		
<b>1. Segment Revenue</b>													
A.Segment A - Mobiles	0.00	0.00	46.35	0.00	164.61	227.53	0.00	0.00	46.35	0.00	133.81	29.40	
B.Segment B - IT & Consultancy	0.00	0.00	0.00	0.00	19.82	14.04	819.13	1286.50	368.62	2717.20	281.15	1454.82	
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
D.Unallocated	33.18	14.45	0.00	129.37	0.00	3.60	33.18	15.83	0.00	51.23	0.00	3.60	
<b>Total</b>	33.18	14.45	46.35	129.37	184.43	245.17	852.31	1302.33	414.97	2768.43	414.96	1487.82	
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net Income From Operations</b>	0.00	14.45	46.35	129.37	184.43	245.17	852.31	1302.33	414.97	2768.43	414.96	1487.82	
<b>2. Segment Results</b>													
A.Segment A - Mobiles	(7.84)	(5.30)	(12.40)	(12.59)	(26.20)	(46.76)	(7.84)	(10.79)	3.46	(21.83)	3.65	(29.89)	
B.Segment B - IT & Consultancy	0.00	0.00	15.88	0.00	39.71	35.58	(9.55)	18.62	15.88	16.84	35.93	6.52	
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
D.Unallocated	1.50	0.32	0.00	0.00	0.00	1.88	1.50	2.25	0.00	5.68	0.00	0.64	
<b>Total</b>	(6.34)	(4.98)	3.48	(12.59)	13.51	(9.30)	(15.89)	10.08	19.34	0.69	39.58	(22.73)	
Less (i) Interest	8.77	6.83	11.88	22.89	33.75	46.70	10.55	6.82	13.06	28.25	35.48	7.77	
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL PROFIT BEFORE TAX</b>	(15.11)	(11.81)	(8.40)	(35.48)	(20.24)	(56.00)	(26.44)	3.26	6.28	(27.56)	4.10	(30.50)	

3. (Segment Asests- Seamant Liabilities)												
Segment Asests												
A.Segment A - Mobiles	168.59	481.92	486.10	168.59	486.10	413.36	211.24	524.18	486.10	211.24	486.10	983.95
B.Segment B - IT & Consultancy	44.27	50.57	162.03	44.27	162.03	79.67	926.83	1050.04	831.03	926.83	831.03	547.59
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Asests	288.47	692.51	56.46	288.47	56.46	587.96	156.94	897.66	56.46	156.94	56.46	239.13
<b>Total segment Asests</b>	<b>501.33</b>	<b>1225.00</b>	<b>704.59</b>	<b>501.33</b>	<b>704.59</b>	<b>1080.99</b>	<b>1295.01</b>	<b>2471.88</b>	<b>1373.59</b>	<b>1295.01</b>	<b>1373.59</b>	<b>1770.67</b>
Segment Liabilities												
A.Segment A - Mobiles	345.92	368.39	499.55	345.92	499.55	475.77	486.20	368.39	368.39	486.20	368.39	539.25
B.Segment B - IT & Consultancy	40.11	0.00	127.85	40.11	127.85	6.87	708.10	551.75	551.75	708.10	551.75	6.87
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	100.71	0.00	0.00	100.71	0.00	0.00
D.Unallocated Liabilities	115.30	856.61	77.19	115.30	77.19	598.35	0.00	1551.74	453.45	0.00	453.45	1224.55
<b>Total segment Liabilities</b>	<b>501.33</b>	<b>1225.00</b>	<b>704.59</b>	<b>501.33</b>	<b>704.59</b>	<b>1080.99</b>	<b>1295.01</b>	<b>2471.88</b>	<b>1373.59</b>	<b>1295.01</b>	<b>1373.59</b>	<b>1770.67</b>

For Mahaveer Infoway Limited

Ashok Kumar Jain  
(Managing Director)



Place: Hyderabad  
Date: 14.02.2019

Limited Review Report-Standalone Financial Results

Review Report to  
The Board of Directors,  
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and Nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you,



CA. S. Rajasekhar  
Proprietor  
M. No.: 205013  
Dt: 14.02.2019  
Place: Hyderabad



Limited Review Report-Consolidated Financial Results

Review Report to  
The Board of Directors,  
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter and Nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,



CA. S. Rajasekhara  
Proprietor  
M. No.: 205013  
Dt: 14.02.2019  
Place: Hyderabad